



Equipment and Inventory Management in Dermatology

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Overview

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Why focus on Dermatology?

Dermatology is a rapidly growing field in the global market

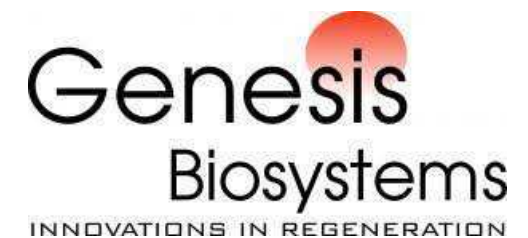
It is predicted to be worth around USD 3 billion by 2032 with a CAGR of 7.03% from 2023 to 2032

The Global Dermatology Market



Precedence Research. (2023, August 3). *Dermatology Market Size*

Key players in the Global Dermatology Market





Cosmetic Dermatology

Cosmetic Dermatology Leading With Sustainable Growth

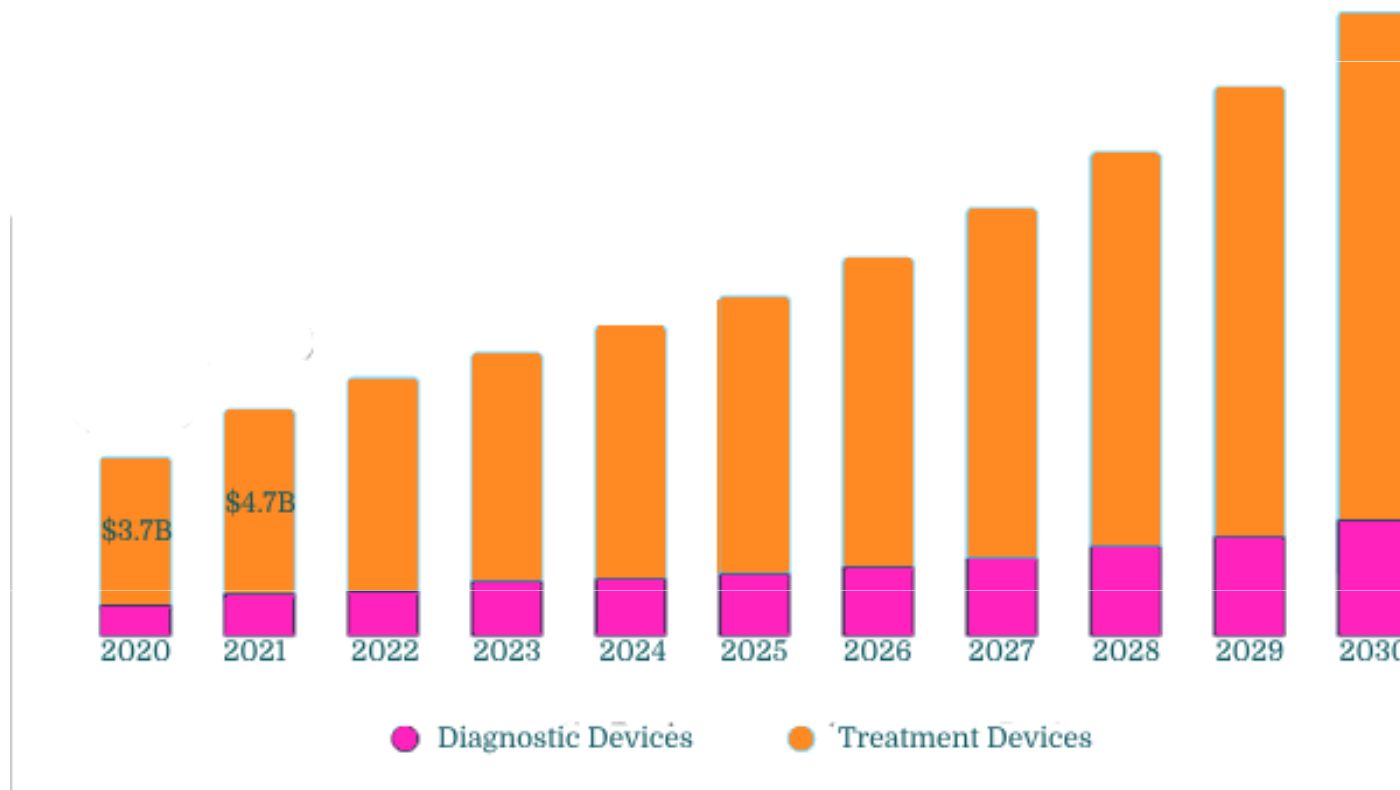
Cosmetics

- Botox and laser resurfacing are two cosmetic procedures that can help reduce signs of aging such as fine lines, UV damage, and loss of collagen.
- Physician fees vary from \$450–\$850 for Botox and fillers to \$1,400–\$2,500 for non-invasive fat reduction, laser skin resurfacing and non-surgical skin tightening (DelGrosso, C. 2023).
- Among the treatment devices, laser products held the largest share in 2021 and will also record the fastest CAGR over the forecast period (Grand View Research).



Dermatologic Devices

U.S. Dermatology Devices Market



A person is using a tablet computer in a warehouse or industrial setting. The background shows tall metal shelving units filled with boxes, with bright light coming from the top left. The person's hands are visible, holding the tablet. The screen of the tablet displays a software interface with various data points and charts.

Inventory Management

Inventory management is the entire process of managing inventories from raw materials to finished products.

Four major inventory management methods include just-in-time management (JIT), materials requirement planning (MRP), economic order quantity (EOQ), and days sales of inventory (DSI).

Inventory in Dermatology



Medical Supplies

Gloves
Masks
Gauze



Medications

Antibiotics
Corticosteroids
Antifungals



Equipment

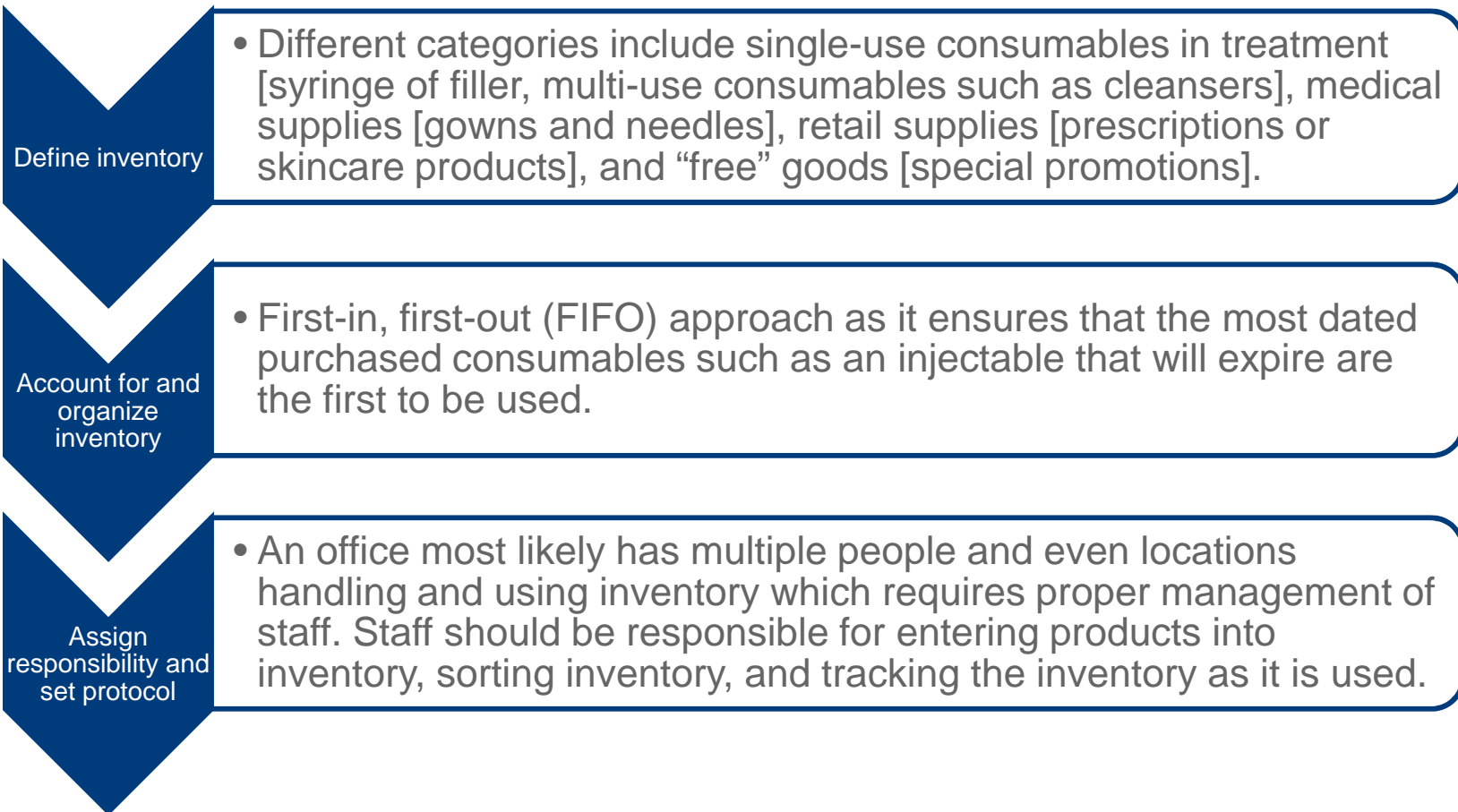
Dermatoscopes
Cryotherapy
Laser therapy
Diagnostic tools



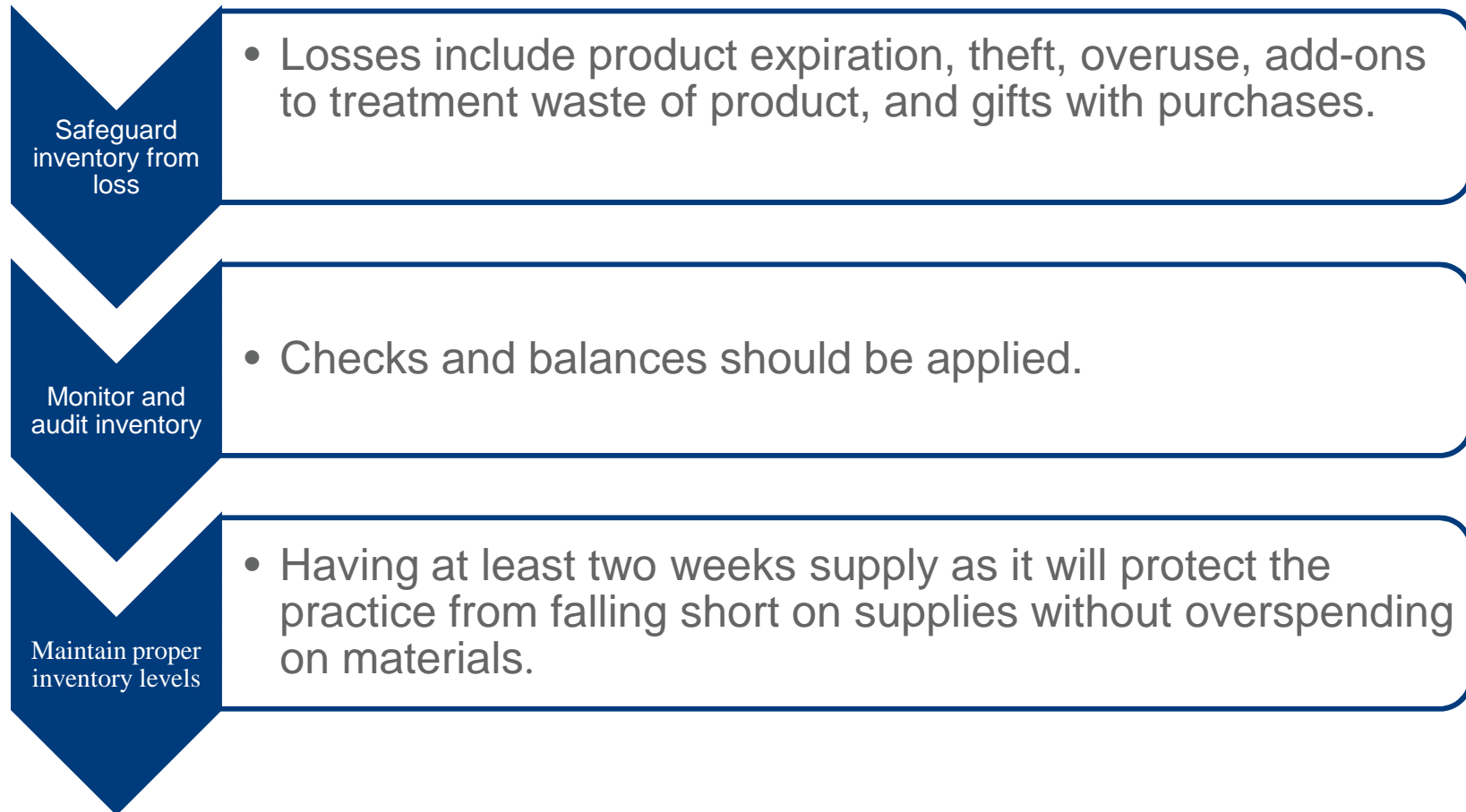
Injectable Treatment

Botox
Dermal Fillers
Prescription Medications

6 Steps to Keep Inventory Organized: 1-3



6 Steps to Keep Inventory Organized: 4-6



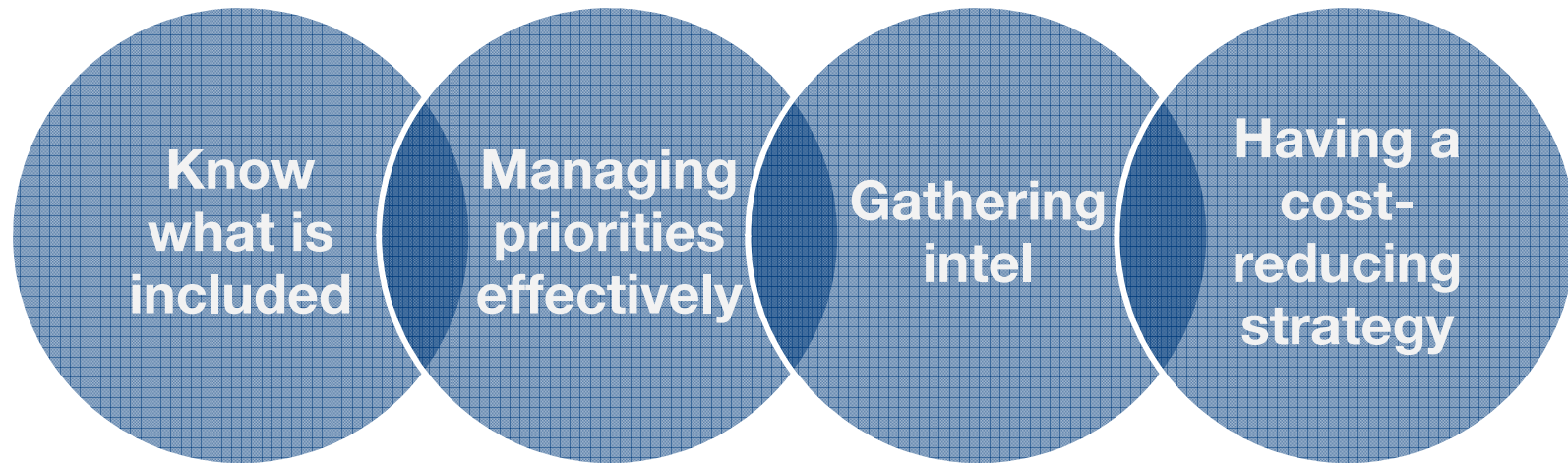


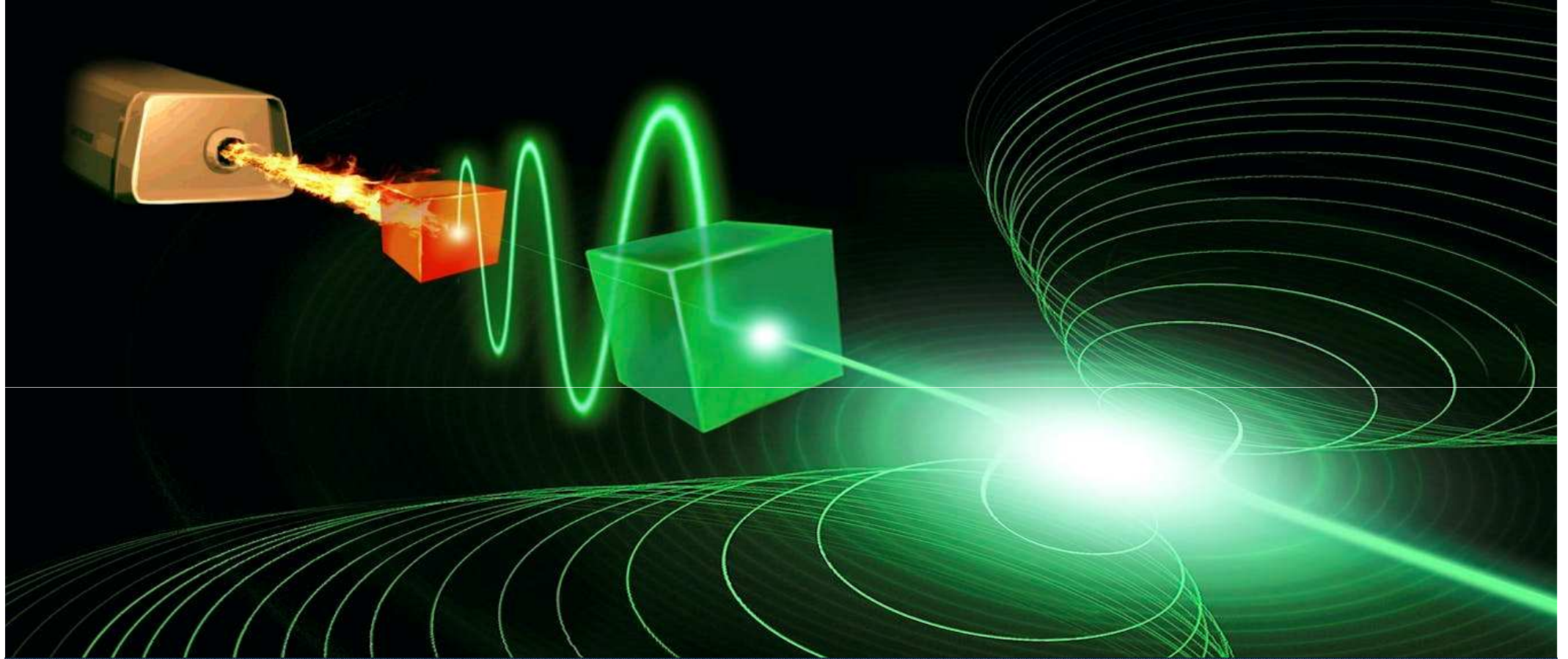
Equipment Management

Equipment management encompasses the administration, monitoring and maintenance of both powered assets and non-powered equipment.

Effective equipment management can allow firms to utilize equipment more efficiently and effectively by allowing for rapid asset deployment when needed.

Managing Equipment



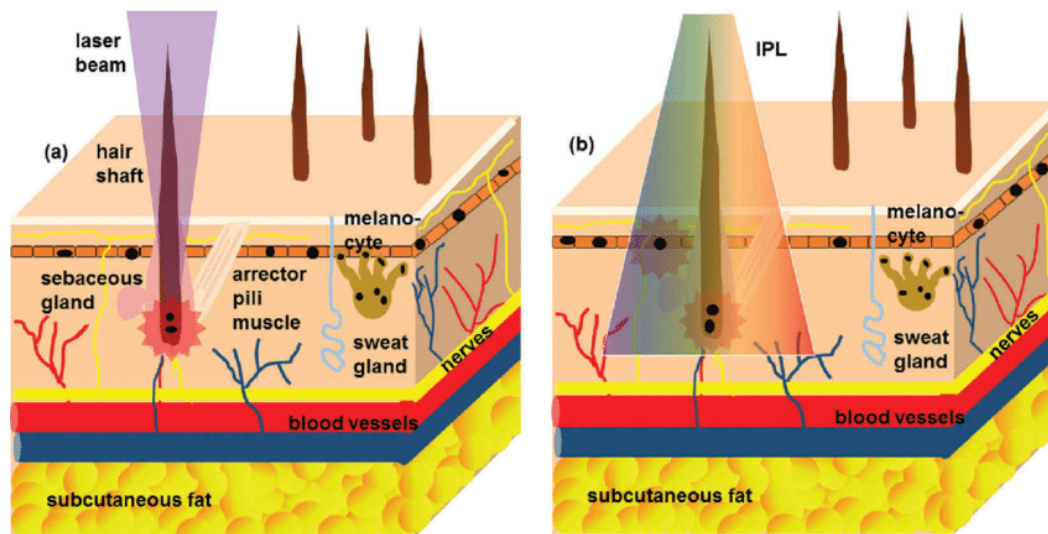


Laser Equipment

In the last 20 years, advancements in laser technology have revolutionized laser use in the treatment of many skin conditions with minimal skin damage.

These include vascular and pigmented lesions, the removal of tattoos, and the minimization of scars and wrinkles.

Laser MOA



ResearchGate

Purpose

- Target and kill specific cells without destroying the surrounding cells

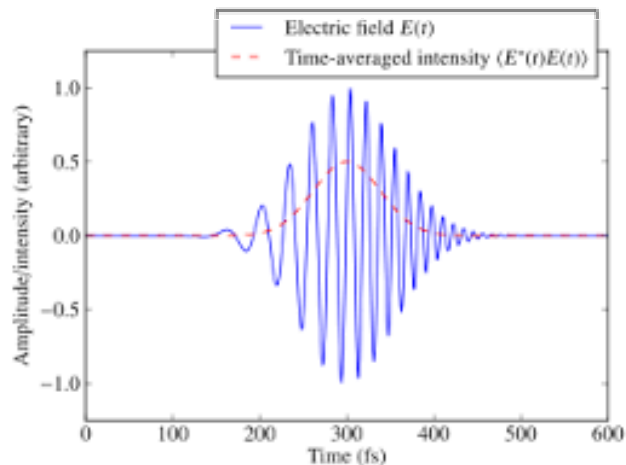
Composition

- As different cells are composed of different proportions of elements, they absorb light differently

Frequency

- Short pulses reduce the amount that the damaged cells heat, thereby reducing thermal injury that could result in scarring

Laser Implementation



Uses

- Practices can attract a broader range of clientele
- Lasers can be used to treat popular complaints including discoloration, port wine stains, rosacea, acne scars, hair follicle stimulation, and hair follicle destruction

Considerations

- Competitors offering similar services, including MedSpas and aesthetic and cosmetic physicians
- The most important differentiator is expertise
- Analyze approximate patient demand, office space required, schedule availability, overhead costs, and time and money spent on staff training



MED SPAS

Non-medical spa center that provides traditional spa service such as facials, massages, body wraps but also has a dermatologist overlooking cosmetic procedures including laser hair removal or Botox injections.

Med Spas advertise themselves as a “one-stop shop.”

Med Spas as a Consumer-Directed Offering

Inventory and Equipment	Purchasing	Renting
<p>Considerations</p> <ul style="list-style-type: none">○ Cost of the machine○ Laser procedures○ Average physician fee per treatment○ Different machine options that can carry out similar procedures.	<p>Recommendations</p> <ul style="list-style-type: none">○ Compare devices○ Calculate the amount of profit per unit of time○ Buy only one device at a time○ Beware of hidden costs for devices <p>Considerations</p> <ul style="list-style-type: none">○ Expensive○ Overpaying risk○ Integration risk○ Regulatory hurdles	<p>Pros</p> <ul style="list-style-type: none">○ Renting can help determine if a practice has enough demand to purchase the item <p>Cons</p> <ul style="list-style-type: none">○ Equipment is usually not the latest models on the market



Summary

Dermatology is an ever growing field, with advancements in technology and equipment fueling its growth in the global market.

This growth has been largely due to treatment devices in which laser therapy and cosmetic procedures are leading the way.

Inventory management of cosmetic products as well as equipment management of advancing technology are crucial aspects of running a dermatology practice efficiently, as well as in emerging 'Med Spas.'

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